## **Transfers of Funds**

All transfers of funds between the major classifications of the budget shall be subject to the approval of the board. In an emergency, the superintendent is authorized to temporarily transfer funds subject to board approval at the next meeting. The board shall be provided with information regarding the reason for the transfer and the impact, if any, as a result of the transfer.

Policy Adopted: 01-13-75 Amended: 05-06-96 Reviewed: 12-08-08